

New York Stock Market

New York, July 2.—When the stock market opened today with advances which ran from 1 to 2 points in leading stocks there was a tendency in some quarters to attribute the fact to the conclusions reached by the Democratic National Convention. Likewise those who sought the reason for the reaction which ensued and which converted gains into losses professed to find it in the news from Washington of the resignation of the Assistant Secretary of the Treasury to the accompaniment of accusations affecting the administrative capacity of the chief. However one can remote from accurate explanation the interometers of market movement were in these instances, the recessions of the second hour's trading did not hold through the list, making a general recovery, and some stocks selling higher than at yesterday's close. The speculative favorites, however, received no such pressure, except those comprising the Harkness group, gained materially as a result chiefly of favorable crop prospects in the Northwest. Later the strangers also took a strong position for similar reasons and Ontario Steel, which had been covered to a price above that quoted last week, when the dividend was suspended, American Tobacco was decisively with reaction in other utility stocks. Bond sales, par value, \$2,000,000.

United States governments were unchanged on call.

New York, July 2.—Money on call steady 2 to 3 per cent, ruling at 2 1/4. Time loans firm. Sixty days' per cent, six months, 1 1/4 to 1 1/2 per cent. Prime mercantile paper, 4 to 5 1/2. Commercial firms, 4 1/2 to 5. Commercial bills, 5 to 6 1/2 per cent. Commercial bills, \$4,841,000.

RICHMOND STOCK MARKET.

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SALLES AND CO.

Virginia Construction Co., Inc.
Virginia Railway and Power Co., Inc.

STATE SECURITIES. Bid Asked.

Virginia Co., Old C. and R. 100, 80.

Virginia Co., Old C. and R. 100, 80.

RAILROADS BONDS.

A. L. R. H. Co. 100, 80.

A. L. R. H. Co. 100, 80.

Georgia, S. & N. 100, 80.

Georgia and Ala. Co. 100, 80.

Norfolk and West H. 100, 80.

North and South N. 100, 80.

Southern Railway 100, 80.

F. B. D. and G. M. 100, 80.

Wash. N. C. 100, 80.

STREET RAILWAY BONDS.

Nat. and Forts Tram Co. 100, 80.

STREET RY. STOCKS. Par.

Nat. Ry. and Power Co. 100, 80.

Nat. Ry. and Power Co. 100, 80.

RAILROAD STOCKS. Par.

Zion's Coast Line, 100.

Georgia and Ala. Co., 100.

Norfolk and West H., 100.

North and South N., 100.

Standard Adjustment Co., 100.

Southern Railway 100.

F. B. D. and G. M. 100.

Wash. N. C. 100.

BANK AND TRUST CO STOCKS.

American National, 100.

Broad Street, 100.

Bank of Commerce and Trusts 100.

Central National Bank, 100.

Commercial Bank, 100.

F. B. D. and G. M. 100.

Mechants National, 100.

Mechants and Merchants, 100.

National Bank of Virginia, 100.

National Bank of Wash. D. C., 100.

Richmond Bank and Trust Co., 100.

Virginia Bank, 100.

Virginia and Carolina, 100.